GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2810
ANSWERED ON:17.12.2004
VRS IN CANARA BANK SYNDICATE BANK
Chitthan Shri N.S.V.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is considering a proposal to give VRS/pension package t employees of Canara Bank and Syndicate Bank;

(b) if so, the time by which it is likefy to be implemented;

(c) the total outflow of funds through this VRS process: and

(d) the number of employees likely to be offered this scheme and the criteria for eligibility for this scheme?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a):-No, Sir.

(b),(c) & (d) Do not arise.